

2019 PROPERTY TAX RATE COMPUTATIONS

ASSESSMENT

County tax	\$	568,764.75	
Municipal appropriation	\$	6,115,386.00	
TIF financing plan amount	\$	349,655.06	
School appropriation	\$	4,793,090.62	
Overlay	\$	39,487.48	
TOTAL ASSESSMENT	\$		<u>11,866,383.91</u>

ALLOWABLE DEDUCTIONS

State Municipal Revenue Sharing	\$	600,000.00	
Other revenue	\$	1,513,330.00	
Homestead Reimbursement	\$	355,696.45	
BETE Reimbursement	\$	98,623.48	
TOTAL REVENUE DEDUCTIONS	\$		<u>2,567,649.93</u>

NET ASSESSMENT FOR COMMITMENT **\$ 9,298,733.98**

VALUATIONS

Taxable Personal Property Valuation	\$	22,695,100.00	
Taxable Real Estate Valuation	\$	442,707,001.00	
Total Taxable Valuation	\$		<u>465,402,101.00</u>

RATE CALCULATIONS

Net Assessment for Commitment divided by Total Valuation = Tax Rate
 $\$9,298,733.98 / \$465,402,101.00 = .01998$

GROSS ASSESSMENT CALCULATIONS

Total Taxable Valuation	\$	465,402,101.00	
X Tax Rate	\$	0.01998	
Equals Net Assessment for Commitment	\$		<u>9,298,733.98</u>