

2021 PROPERTY TAX RATE COMPUTATIONS

ASSESSMENT

County tax	\$	627,883.00
Municipal appropriation	\$	6,849,868.00
TIF financing plan amount	\$	448,542.00
School appropriation	\$	4,713,684.99
Overlay	\$	66,544.14
TOTAL ASSESSMENT	\$	12,706,522.13

ALLOWABLE DEDUCTIONS

State Municipal Revenue Sharing	\$	973,000.00
Other revenue	\$	1,584,710.00
Homestead Reimbursement	\$	453,914.50
BETE Reimbursement	\$	121,032.02
TOTAL REVENUE DEDUCTIONS	\$	3,132,656.52

NET ASSESSMENT FOR COMMITMENT

\$ 9,573,865.61

VALUATIONS

Taxable Personal Property Valuation	\$	22,071,600.00
Taxable Real Estate Valuation	\$	476,567,234.00
Total Taxable Valuation	\$	498,638,834.00

RATE CALCULATIONS

Net Assessment for Commitment divided by Total Valuation = Tax Rate
 $\$9,573,865.61 / \$498,638,834.00 = .01920$

GROSS ASSESSMENT CALCULATIONS

Total Taxable Valuation	\$	498,638,834.00
X Tax Rate	\$	0.01920
Equals Net Assessment for Commitment	\$	9,573,865.61