

2018 PROPERTY TAX RATE COMPUTATIONS

ASSESSMENT

County tax	\$	<u>556,809.75</u>	
Municipal appropriation	\$	<u>5,791,076.00</u>	
TIF financing plan amount	\$	<u>273,673.29</u>	
School appropriation	\$	<u>4,643,630.33</u>	
Overlay	\$	<u>35,288.38</u>	
TOTAL ASSESSMENT			\$ <u>11,300,477.75</u>

ALLOWABLE DEDUCTIONS

State Municipal Revenue Sharing	\$	<u>450,000.00</u>	
Other revenue	\$	<u>1,449,380.00</u>	
Homestead Reimbursement	\$	<u>350,668.72</u>	
BETE Reimbursement	\$	<u>94,025.77</u>	
TOTAL REVENUE DEDUCTIONS			\$ <u>2,344,074.49</u>

NET ASSESSMENT FOR COMMITMENT \$ 8,956,403.26

VALUATIONS

Taxable Personal Property Valuation	\$	<u>22,440,000.00</u>	
Taxable Real Estate Valuation	\$	<u>435,219,850.00</u>	
Total Taxable Valuation			\$ <u>457,659,850.00</u>

RATE CALCULATIONS

Net Assessment for Commitment divided by Total Valuation = Tax Rate
 $\$8,956,403.26 / \$457,659,850 = .01957$

GROSS ASSESSMENT CALCULATIONS

Total Taxable Valuation	\$	457,659,850.00	
X Tax Rate	\$	0.01957	
Equals Net Assessment for Commitment	\$	<u>8,956,403.26</u>	

