

## 2019 PROPERTY TAX RATE COMPUTATIONS

### ASSESSMENT

County tax	\$ 568,764.75	
Municipal appropriation	\$ 6,115,386.00	
TIF financing plan amount	\$ 349,655.06	
School appropriation	\$ 4,793,090.62	
Overlay	\$ 38,587.55	
TOTAL ASSESSMENT		\$ 11,865,483.98

### ALLOWABLE DEDUCTIONS

State Municipal Revenue Sharing	\$ 600,000.00	
Other revenue	\$ 1,513,330.00	
Homestead Reimbursement	\$ 355,958.00	
BETE Reimbursement	\$ 98,622.18	
TOTAL REVENUE DEDUCTIONS		\$ 2,567,910.18

**NET ASSESSMENT FOR COMMITMENT** \$ 9,297,573.80

### VALUATIONS

Taxable Personal Property Valuation	\$ 22,695,100.00	
Taxable Real Estate Valuation	\$ 442,648,900.00	
Total Taxable Valuation		\$ 465,344,000.00

### RATE CALCULATIONS

Net Assessment for Commitment divided by Total Valuation = Tax Rate  
 $\$9,297,573 / \$465,344,000 = .01998$

### GROSS ASSESSMENT CALCULATIONS

Total Taxable Valuation	\$ 465,344,000.00	
X Tax Rate	\$ 0.01998	
Equals Net Assessment for Commitment	\$ 9,297,573.80	